



BGR ENERGY SYSTEMS LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016.

(₹. in lakhs)

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
PART I						
1	Income from operations					
	(a) Net Sales / Income from operations (Gross of excise duty)	82753	83479	82945	166232	172345
	(b) Other Operating Income	9	221	397	230	612
	Total income from operations	82762	83700	83342	166462	172957
2	Expenses					
	a) Cost of Materials Consumed	69338	61404	69762	130742	144547
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(163)	57	50	(106)	435
	d) Excise Duty	287	64	147	351	355
	e) Employee benefits expenses	4279	4228	4325	8507	9353
	f) Depreciation and amortisation Expense	669	513	572	1182	1072
	g) Other Expenses	1495	10594	1473	12089	2972
	Total expenses	75905	76860	76329	152765	158734
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	6857	6840	7013	13697	14223
4	Other Income	-	5	32	5	118
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	6857	6845	7045	13702	14341
6	Finance costs (Net)	5222	5520	5860	10742	11499
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1635	1325	1185	2960	2842
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1635	1325	1185	2960	2842
10	a) Tax expense	565	459	395	1024	950
	b) Tax - earlier years	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	1070	866	790	1936	1892
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1070	866	790	1936	1892
14	Other Comprehensive Income	33	33	7	66	11
15	Total Comprehensive Income for the period (13+14)	1103	899	797	2002	1903
16	Share of profit / (loss) of associates	-	-	-	-	-
17	Minority Interest	-	-	-	-	-
18	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (15-16-17)	1103	899	797	2002	1903
19	Paid -up equity share capital (Face value of the share ₹.10 each)	7216	7216	7216	7216	7216
19.i	Earnings per Share (EPS) before extraordinary items (in ₹.) (not annualised)					
	a) Basic	1.53	1.25	1.10	2.77	2.64
	b) Diluted	1.53	1.25	1.10	2.77	2.64
19.ii	Earnings per Share (EPS) after extraordinary items (in ₹.) (not annualised)					
	a) Basic	1.53	1.25	1.10	2.77	2.64
	b) Diluted	1.53	1.25	1.10	2.77	2.64

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

1	Segment Revenue					
	a) Capital Goods	5768	2680	3791	8448	8123
	b) Construction and EPC Contracts	76994	81020	79551	158014	164834
	c) Unallocated	-	-	-	-	-
	Total	82762	83700	83342	166462	172957
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	82762	83700	83342	166462	172957
2	Segment Results (Profit)(+)/Loss(-) before tax and interest					
	a) Capital Goods	46	(135)	216	(89)	24
	b) Construction and EPC Contracts	6811	6975	6797	13786	14199
	c) Unallocated	-	5	32	5	118
	Total	6857	6845	7045	13702	14341

	Less: Interest (Net)	5222	5520	5860	10742	11499
	Total Profit / (Loss) before tax	1635	1325	1185	2960	2842
3	Segment Assets					
	a) Capital Goods	32580	30868	30077	32580	30077
	b) Construction and EPC Contracts	574733	561399	587513	574733	587513
	Total	607313	592267	617590	607313	617590
4	Segment Liabilities					
	a) Capital Goods	11540	9845	9707	11540	9707
	b) Construction and EPC Contracts	456044	443796	471551	456044	471551
	Total	467584	453641	481258	467584	481258

Statement of Assets and Liabilities		₹.in Lakhs	
	Particulars	Standalone	
		30.09.2016	
		(Unaudited)	
A	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	16886	
	(b) Capital work-in-progress	45	
	(c) Other Intangible Assets	265	
	(d) Financial Assets		
	(i) Investments	36383	
	(ii) Trade receivables	84510	
	(e) Other non-current assets	19895	
	Sub - total non-current assets	157984	
2	Current assets		
	a) Inventories	3283	
	b) Financial Assets		
	(i) Trade receivables	228492	
	(ii) Cash and cash equivalents	13883	
	(iii) Bank balances other than (ii) above	42500	
	c) Other current assets	161171	
	Sub - total current assets	449329	
	Total Assets	607313	
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	7216	
	(b) Other Equity	132513	
	Sub - total equity	139729	
	Liabilities		
1	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	32288	
	(ii) Trade payables	45003	
	(b) Provisions	23051	
	(c) Deferred tax liabilities (net)	38444	
	Sub - total Non-current liabilities	138786	
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	149175	
	(ii) Trade payables	105702	
	(iii) Other financial Liabilities	7513	
	(b) other current liabilities	65027	
	(c) Provisions	1381	
	Sub - total current liabilities	328798	
	TOTAL - EQUITY AND LIABILITIES	607313	

Notes:

- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The results for the quarter and half year ended Sep 30, 2015 have been restated as per Ind AS and are comparable. While the statutory auditors have carried out a limited review for the quarter and half year ended September 30, 2016, Ind AS comparable Sep 30, 2015 figures have not been subject to limited review. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Statement of reconciliation of net PAT under IND AS and the net PAT reported under previous Indian GAAP (IGAAP) for the quarter and half year ended September 30, 2015

₹. in Lakhs			
S. No.	Particulars	II Qtr 30.09.2015	Half Year 30.09.2015
a	Net Profit after TAX as per previous IGAAP	837	1981
b	Provision for expected credit loss	(94)	(189)
c	Increase in borrowing cost pursuant to application of Effective Interest rate method	(60)	(121)
d	Reclassification of net actuarial gain on employee defined benefit obligations to OCI	(12)	(24)
e	Others	72	146
f	Impact of deferred and current taxes in respect of the above adjustments	47	99
g	Net Profit after tax (before OCI) as per IND AS	790	1892

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meeting held on December 2, 2016.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For **BGR ENERGY SYSTEMS LIMITED**

A. SWAMINATHAN
Joint Managing Director & CEO

Place : Chennai
Date : 02.12.2016